

Press release

Brussels, 14 December 2016



Fourth Railway Package Market Pillar finally on course for publication in EU Official Journal

Today the European Parliament approved the Market Pillar of the Fourth Railway Package. This green light comes after almost five years of intense negotiations between the Commission, the Parliament and the Council, also involving a vast number of stakeholders.

The European Parliament's support of the agreement reached during trialogues on the legislative texts revising Directive 2012/34 (aka the Governance Directive) and Regulation 1370/2007 (aka the PSO Regulation) will allow their publication in the EU Official Journal in the coming days.

CER Executive Director Libor Lochman said: *"It is with great satisfaction that I see this process coming to an end today. These legislative texts consolidate a regulatory framework that should enhance opportunities for railway companies and enable them to perform at their best. The rail sector now looks forward to enjoying a very much needed stable regulatory environment. The Market Pillar, together with the Technical Pillar of the package, is expected to be the basis for an efficient Single European Rail Area."* He added: *"I take this opportunity to thank all institutional stakeholders who have shown consideration for the rail business's expectations and granted CER the possibility to make our views heard for the sake of improving the railway sector's competitiveness."*

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About CER

The Community of European Railway and Infrastructure Companies (CER) brings together more than 70 railway undertakings, their national associations as well as infrastructure managers and vehicle leasing companies. The membership is made up of long-established bodies, new entrants and both private and public enterprises, representing 73% of the rail network length, 80% of the rail freight business and about 96% of rail passenger operations in EU, EFTA and EU accession countries. CER represents the interests of its members towards EU policy makers and transport stakeholders, advocating rail as the backbone of a competitive and sustainable transport system in Europe. For more information, visit www.cer.be or follow us via Twitter at [@CER_railways](https://twitter.com/CER_railways).